



SCR 1002 education; TPT; use tax (Brophy McGee)

This bill refers a question to the ballot of the next general election to establish an additional one percent TPT tax beginning July 1, 2021.

- Establishes, beginning July 1, 2021, a transaction privilege tax and use tax (TPT) to support primary, secondary, and higher education
- Establishes the tax rate as follows:
 - One percent of the tax base for each transaction privilege tax transaction that is subject to a tax rate of five percent or more
 - One percent of the tax base for each use tax transaction
- Specifies that the net revenues from the tax will be deposited in the state General Fund and distributed as follows:
 - \$86.3 M to fund basic state aid for additional school days
 - \$7.8M to the school safety program
 - 82% of the remaining revenue for primary and secondary classroom education purposes
 - 13.75% of the remaining revenue for the universities to offset in-state tuition costs and for technology and research initiatives
 - 4.25% of the remaining revenue for community college trade and workforce development programs